



Bilal Sacco Ltd

P.O Box 82508 - 80100,
Mombasa - Kenya.

Email: bilalsacco254@gmail.com

Mob: +254 731 844117
+254 715 494026

PHONE LOAN FORM

A PERSONAL DETAILS

1. Member's name
2. Member's address.....Phone no.....
3. Place of WorkType of work.....
4. Present net income per month.....Monthly Expenditure.....
5. Position in society (member / committee)

B LOAN APPLICATION AND REPAYMENT

Ihereby apply for a loan of Kshs..... (in words) for a period of months to be paid in installment of Kshseach month commencing on.....

C PURPOSE FOR WHICH LOAN IS APPLIED

In case of several uses of the loan, state the exact amount for each use.

.....
.....

D SECURITY WHICH I OFFER FOR THE LOAN IS

.....
.....
.....

E DECLARATION

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the by-laws of the society, the loan policy and any variations by the credit committee in respect of section B above. I hereby authorize the necessary deductions, including 2% interest monthly to be from my salary as repayment for the loan.

I declare that I am not indebted to any credit society, bank or loan agency (except as listed herein) either as borrower or as endorser.

Signature..... Date.....

Name of Witness.....

Address.....

Payroll No..... Date.....

Signature of Witness

I CREDIT COMMITTEE:

Loan approved ksh.....recoverable in.....months at.....installments
at an interest rate of 2% per month on a reducing balance.

Credit Committee Minutes no..... Date.....

Signed by: Chairman:..... Secretary:.....Member:.....